instantpay

Letter Date: 04 Nov 2026

To,

The Branch Manager

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Subject: Exemption to Business Correspondents from TDS on cash withdrawal u/s 393(3) (Table Sl. No. 5) of the Income Tax Act, 2025.

Dear Sir/Madam,

This is to certify that we, Instantpay India Limited, a company registered under Companies Act, 1956 and having its registered office at B1/A5, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044 ("Instantpay") is Corporate Business Correspondent with NSDL Payments Bank, Jio Payments Bank, Airtel Payments Bank and various other banks in accordance with the guidelines issued by RBI vide RBI/2010-11/217 DBOD. NO. BL.BC.43/22.01.009/2010-11 dated September 28, 2010. The following are the details of Business Correspondent Agent ("BC Agent") who maintains an account with your branch for managing cash flows for Business Correspondent activities. The said Agent is agent/sub-agent of Instantpay

Business Correspondent Agent Details:

Name	SLACKROID
PAN	HRDPB1097P
Account Number	89958198716

In light of recent directive as per Income Tax Act advising banks to exempt the TDS on withdrawals of Cash from above account u/s 393(3) (Table Sl. No. 5) of the Income Tax Act, 2025. The BC Agent confirms that the cash withdrawal during the Financial Year commencing from April 1, 2026 to March 31, 2027 would be made exclusively for the purpose of business correspondent activities in accordance with the RBI Master Circular dated July 01, 2014.

In the event there is any income tax demand (including interest or penalty) on the bank due to placing reliance on this declaration or the documents submitted by the BC Agent to bank or otherwise, we authorize bank to recover the same immediately on demand from the BC Agent whose details are mentioned above and provide the Bank with all information/documents that may be necessary for any proceedings including proceedings before Income tax authorities in India. It may be noted that any additional amount withdrawn or any other non-compliance by the Agent shall attract the said Income Tax Provision for TDS deduction.

Hence, we request your cooperation in this matter by not withholding any TDS for withdrawals performed by the above-mentioned account holder.

For Instantpay India Limited



Authorised Signatory